BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021
-E-MAIL: <u>basantagro@hotmail.com</u>
Web side: www.basantagro.com
CIN No:- L24120MH1990PLC058560

Date: - 04.08.2022

To Manager, Department of Corporate Services, The Bombay Stock Exchange Ltd. Mumbai.

SUB: Outcome of the Meeting of the Board of Directors

Dear Sir,

With reference to the above captioned subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 4th August, 2022 approved the Statement of Unaudited Financial Results for the quarter ended 30th June, 2022.

In this regards, we are enclosing herewith the following

- 1. Statement of Unaudited financial results for the quarter ended 30th June, 2022.
- 2. Limited Review Report on Statement of Unaudited financial result for the quarter ended 30th June, 2022 of M/s P.C. Bhandari & Co., the Statutory Auditors.
- 3. Board Approved and fixed the date of 32nd Annual General Meeting of the company to be held on Friday, 30th September, 2022 at 4.00 P.M at Shri. C.R.B cultural Center, Plot No. 50 Sneh Nagar, Near Tale Bichayat Center, Behind Geeta Nagar, Akoli BK, Akola -444 001.
- 4. The register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2022 to 30th September, 2022 (both days inclusive) for the purpose of AGM.

Kindly take the same on your records.

Thanking you
Yours faithfully,
for Basant Agro Tech India) La

Company Secretary

BASANT AGRO TECH (I) LTD.
REGD. OFFICE: - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2022 (Rs in Lakhs)

Sr No	Particulars	Quarter ended			Year ended
		June 30,2022	March 31,2022	June 30,2021	March 31,2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	20127.81	14209.87	14980.67	44815.63
11	Other Income	3.84	3.59	1.25	17.84
111	Total income from operations (net)	20131.65	14213.46	14981.92	44833.47
IV	Expenses				
	(a) Cost of materials consumed	13826.36	14567.74	10155.60	36474.90
	(c) Changes in inventories of finished goods, WIP and				
	Stock-in-trade	2047.34	(3861.02)	1191.08	(3977.48)
	(d) Employee benefits expense	392.56	389.53	308.49	1444.42
	(e) Finance Costs	239.77	170.75	162.74	596.69
	(e) Depreciation and amortisation expense	137.17	136.28	126.59	518.81
	(f) Other expenses Total expenses	2852.33 19495.53	2161.99	2475.65	7840.48
		19495.55	13565.27	14420.15	42897.82
٧	Profit from operations before exceptional &				
r) d	extraordinary items and tax (III-IV)	636.12	648.19	561.77	1935.65
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	636.12	648.19	561.77	1935.65
VIII	Tax expense				
	a. Current Tax	53.86	124.55	43.30	285.00
	b. Deferred Tax	3.12	(121.19)	2.22	(113.50)
	c. Tax Adjustments for earlier years	0.00	(135.22)	0.00	(135.22)
IX	Profit for the period from continuing Operations (IX-X)	579.14	780.05	516.25	1899.37
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00
ΧI	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (XI+ XIV)	579.14	780.05	516.25	1899.37
XIV	Other Comprehensive Income				
	A. (I) Items that will not be reclassified to profit or loss	0.00	1.51	0.00	1.51
	(ii) Income tax relating to items that will not be				
	reclassified to profit or loss		(0.47)		(0.47)
	B (i) Items that will be reclassifield to profit or loss	- ' '			
	(ii) Income tax relating to items that will be	. F 1			
	reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XV +XVI)	579.14	779.01	516.25	1898.33
XVI	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves	-			14422.17
XVIII	a. Earning per share (before extraordinary items) Basic	0.54	0.00	0.57	
	Diluted	0.64 0.64	0.86 0.86	0.57 0.57	2.09 2.09
	b. Earning per share (after extraordinary items)				
-	Basic	0.64	0.86	0.57	2.09
	Diluted	0.64	0.86	0.57	2.09

for Basant Agro Tech. (Ingla) Ltd.

BASANT AGRO TECH (I) LTD.

REGD. OFFICE: - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001. CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER ENDED 30 JUNE 2022

Sr No	Particulars	Quarter ended			Year ended
		June March		June	March
		30,2022	31,2022	30,2021	31,2022
1	Segment Revenue	Unaudited	Audited	Unaudited	Audited
	(a) Fertiliser	9387.68	12372.11	7323.71	30229.77
	(b) Seeds	8815.61	963.17	7019.99	12191.46
	(C) LABSA	1803.07	1439.42	826.88	3333.02
	(D) Others	685.95	332.54	255.79	892.74
	Total	20692.31	15107.24	15426.37	46646.99
	Less: Inter Segment Revenue	564.50	897.37	445.70	1831.36
	Net sales/Income from operations	20127.81	14209.87	14980.67	44815.63
2	Segment Results				
	Profit before tax & interest from				
	(a) Fertiliser	390.25	695.56	335.51	1834.40
	(b) Seeds	544.26	180.14	397.93	1014.40
	(C) LABSA	45.23	49.22	30.23	125.12
	(D) Others	33.32	30.30	87.43	77.23
	Total	1013.06	955.23	851.10	3051.15
	Less: (i) Finance Cost	239.77	170.75	162.74	596.69
	(ii) Other Un-allocable expenditure net off	137.17	136.28	126.59	518.81
	Total Profit Before Tax	636.12	648.19	561.77	1935.65
3	Capital Employed				
	Segment Assest				
	(a) Fertiliser	24746.33	22750.89	19160.62	22750.89
	(b) Seeds	8557.18	10261.61	6821.20	10261.61
	(C) LABSA	1562.46	1455.95	757.25	1455.95
	(D) Others	2643.42	2730.00	2153.52	2730.00
	(E) Unallocable Corporate Assets	349.25	294.60	120.24	294.60
	Total	37858.64	37493.05	29012.83	37493.05
	Segment Laibilities				
	(a) Fertiliser	10475.69	7532.45	6502.90	7532.45
	(b) Seeds	3986.69	7439.73	2661.95	7439.73
	(C) LABSA	162.17	189.51	305.20	189.51
	(D) Others	448.71	425.63	348.67	425.63
	(E) Unallocable Corporate Laibilities	6877.79	6577.28	5193.32	6577.28
	Total	21951.05	22164.60	15012.04	22164.60
	Capital Employed (Segment Assest- Segment Laibilities)	15907.59	15328.45	14000.79	15328.45

¹ The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 04.08.2022

4-Aug-22 Mumbai For Basant Agro Tech (1) Ltd **Shashikant Bhartia** Chairman & Managing Direction

for Basant Agro Tech. (In An) Lia

² Tax, including Deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.

³ Previous years figures have been regrouped whereever necessary





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Independent Auditor's Review Report

To The Board of Directors, Basant Agro Tech (India) Limited, Akola

We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter ended on 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of -Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. C. Bhandari & Co. Chartered Accountants

FRN:- 114079W

pashandan

CA P.C. Bhandari-Partner

Mem No.: 039710

UDIN: 22039710AOHEST1505