

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 05.11.2020

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Rectification of Typo mistake in Unaudited Financial Result for the quarter and half year ended 30.09.2020

We hereby submitting revised Unaudited Financial Result for the quarter and half year ended 30th September, 2020 after rectifying the typo mistake in the Statement of Assets and liabilities as on 30.09.2020 of the Financial Year March, 2020.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.
For Basant Agro Tech. (India) Ltd.


Company Secretary

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED 30 SEPTEMBER 2020 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30,2020	September 30,2019	June 30,2020	September 30,2020	September 30,2019	March 31,2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6706.36	6249.14	11767.30	18473.66	16897.26	28593.65
II	Other Income	5.14	6.26	5.25	10.39	10.73	30.81
III	Total income from operations (net)	6711.50	6255.40	11772.55	18484.05	16907.99	28624.46
IV	Expenses						
	(a) Cost of materials consumed	5175.88	3676.24	6907.93	12083.81	10266.53	19599.84
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	(610.37)	907.13	2295.38	1685.01	2446.28	1038.62
	(d) Employee benefits expense	274.19	249.42	261.37	535.56	496.85	1045.08
	(e) Finance Costs	59.40	189.75	160.85	220.25	434.89	765.19
	(e) Depreciation and amortisation expense	126.38	114.80	122.37	248.75	238.92	482.71
	(f) Other expenses	1575.36	1029.74	1690.23	3265.59	2634.92	4958.49
	Total expenses	6600.84	6167.08	11438.13	18038.97	16518.39	27889.93
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	110.66	88.32	334.42	445.08	389.60	734.53
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	110.66	88.32	334.42	445.08	389.60	734.53
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	110.66	88.32	334.42	445.08	389.60	734.53
X	Tax expense						
	a. Current Tax	7.43	6.49	18.90	26.33	24.61	65.00
	b. Deferred Tax	1.57	1.51	2.10	3.67	3.39	(115.39)
XI	Profit for the period from continuing Operations (IX-X)	101.66	80.32	313.42	415.08	361.60	784.92
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	101.66	80.32	313.42	415.08	361.60	784.92
XVI	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss						(0.05)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total Comprehensive Income for the period (XV +XVI)	101.66	80.32	313.42	415.08	361.60	784.80
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						11708.29
XVIII	a. Earning per share (before extraordinary items)						
	Basic	0.11	0.09	0.35	0.46	0.40	0.87
	Diluted	0.11	0.09	0.35	0.46	0.40	0.87
	b.Earning per share (after extraordinary items)						
	Basic	0.11	0.09	0.35	0.46	0.40	0.87
	Diluted	0.11	0.09	0.35	0.46	0.40	0.87

For Basant Agro Tech. (India) Ltd.


 Company Secretary

CERTIFIED TRUE COPY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30,2020	September 30,2019	June 30,2020	September 30,2020	September 30,2019	March 31,2020
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Fertiliser	5058.27	4484.47	6320.09	11378.36	9472.63	17542.34
	(b) Seeds	1776.30	1747.32	5447.14	7223.44	7413.82	11083.58
	(C) Others	104.52	92.44	59.68	164.20	170.80	348.28
	Total	6939.09	6324.23	11826.91	18766.00	17057.25	28974.21
	Less: Inter Segment Revenue	232.73	75.09	59.61	292.34	159.99	380.55
	Net sales/Income from operations	6706.36	6249.14	11767.30	18473.66	16897.26	28593.65
2	Segment Results						
	Profit before tax & interest from						
	(a) Fertiliser	206.11	225.35	273.01	479.12	478.10	1025.11
	(b) Seeds	72.28	127.55	326.97	399.25	503.79	762.56
	(C) Others	18.05	39.97	17.66	35.71	81.52	194.76
	Total	296.44	392.87	617.64	914.08	1063.41	1982.43
	Less: (i) Finance Cost	59.40	189.75	160.85	220.25	434.89	765.19
	(ii) Other Un-allocable expenditure net off	126.38	114.80	122.37	248.75	238.92	482.71
	Total Profit Before Tax	110.66	88.32	334.42	445.08	389.60	734.53
3	Capital Employed						
	Segment Assest						
	(a) Fertiliser	19106.06	19569.41	17528.99	19106.06	19569.41	19044.07
	(b) Seeds	4116.41	4665.94	4051.23	4116.41	4665.94	5773.95
	(C) Others	2123.65	2113.75	2065.57	2123.65	2113.75	2140.21
	(D) Unallocable Corporate Assets	97.46	100.46	106.34	97.46	100.46	106.56
	Total	25443.58	26449.56	23752.13	25443.58	26449.56	27064.79
	Segment Laibilities						
	(a) Fertiliser	6749.61	4678.00	6491.03	6749.61	4678.00	5623.16
	(b) Seeds	1685.16	1014.50	1334.61	1685.16	1014.50	3275.54
	(C) Others	30.86	178.03	151.04	30.86	178.03	189.51
	(D) Unallocable Corporate Laibilities	3948.30	8486.29	2847.46	3948.30	8486.29	5362.01
	Total	12413.93	14356.82	10824.14	12413.93	14356.82	14450.22
	Capital Employed (Segment Assest- Segment Laibilities)	13029.65	12092.74	12927.99	13029.65	12092.74	12614.57

1 The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 04.11.2020

2 Tax including deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.

3 Previous years figures have been regrouped wherever necessary

For Basant Agro Tech (I) Ltd

Deepak Bhartia

Managing Director

4-Nov-20
Akola

CERTIFIED TRUE COPY

for Basant Agro Tech. (India) Ltd.


Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2020 (Rs in Lacs)

Sr No	Particulars	As At	As At
		September 30,2020	March 31,2020
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipments	7,920.07	8,116.40
	(b) Capital Work-in-Progress	333.59	131.34
	(c) Financial Assets		
	(i) Investments	7.11	5.10
	(d) Other Non-current Assets	119.96	117.65
	Total Non-current assets	8,380.73	8,370.49
2	Current assets		
	(a) Inventories	7,131.98	8,514.29
	(b) Financial Assets		
	(i) Trade receivables	8,227.51	7,363.80
	(ii) Cash and cash equivalents	27.24	34.63
	(iii) Bank balance other than (ii) above	63.10	66.85
	(iv) Short-term loans and advances	452.36	1,175.76
	(c) Other Current Assets	1,160.65	1,538.97
	Total Current assets	17,062.84	18,694.30
	TOTAL - ASSETS	25,443.57	27,064.79
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	906.28	906.28
	(b) Other Equity	12,123.37	11,708.29
	Total Equity	13,029.65	12,614.57
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,816.48	2,130.82
	(b) Deferred tax liabilities (net)	33.09	33.09
	(c) Other Non current liabilities	256.97	252.49
	Total Non-current liabilities	2,106.54	2,416.40
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,261.90	3,880.15
	(ii) Trade Payables	5,485.35	4,376.12
	(b) Other current liabilities	2,362.27	3,575.40
	(c) Provisions	197.86	202.15
	Total-Current liabilities	10,307.38	12,033.82
	Total Liabilities	12,413.92	14,450.22
	TOTAL EQUITY AND LIABILITIES	25,443.57	27,064.79

4-Nov-20
AkolaFor Basant Agro Tech (I) Ltd
Deepak Bhartia
Managing Director**CERTIFIED TRUE COPY***For Basant Agro Tech. (India) Ltd.*
Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

Statement of Cash flow Statement as at 30 September 2020

(Rs. In lacs)

	As at 30th September, 2020	As at 31st March, 2020	As at 30th September, 2019
A) Cash Flow from operating activities :			
Net profit before tax	445.08	734.53	389.6
Depreciation and amortisation expenses	248.75	482.71	238.92
Profit/Loss of sale of fixed assets (net)	0.00	(0.11)	0.00
Interest expenses (net)	220.25	765.19	434.89
Operating profit before working capital changes	914.08	1982.32	1063.41
Adjusted for:			
Trade and other receivable	(863.71)	(640.45)	(2932.08)
Inventories	1382.31	2828.82	4499.86
Current assets and loans & advances	1099.41	(516.84)	652.34
Trade payable and Current liabilities	(113.70)	(2201.85)	(2693.59)
	1504.31	(530.32)	(473.47)
Cash generated from operations	2418.39	1452.00	589.94
Income tax paid	(20.00)	(65.45)	(34.75)
Net Cash generated from operating activities	2398.39	1386.55	555.19
B) Cash flow from investing activities :			
Purchase of fixed assets	(254.67)	(267.23)	(79.29)
Sale of fixed assets	0.00	2.63	0.00
Investment in shares	(2.01)	0.00	0.00
Sale of Investment	0.00	0.00	0.00
Net cash used in investing activity	(256.68)	(264.60)	(79.29)
C) Cash flow from financing activities :			
Proceeds from issue of share capital	0.00	0.00	0.00
Proceeds from borrowing	(1932.59)	(293.03)	(38.09)
Dividend paid (including dividend distribution tax)	0.00	(54.63)	0.00
Interest paid	(220.25)	(765.19)	(434.89)
Net cash generated from financing activities	(2152.84)	(1112.85)	(472.98)
Net change in cash and cash equivalents (A+B+C)	(11.13)	9.10	2.92
Opening balance of cash and cash equivalents	101.47	92.38	92.38
Closing balance of cash and cash equivalents	90.34	101.47	95.30

CERTIFIED TRUE COPY

For Basant Agro Tech. (India) Ltd


Company Secretary