

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 30.01.2017

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: OUTCOME OF THE BOARD MEETING HELD ON JANUARY 30,2017

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 30th January, 2017, have considered and approved the Unaudited Financial Result of the Company for the Quarter ended December 31, 2016.

In this regards, we are enclosing herewith the following

1. The Unaudited Financial Result for the Quarter ended December 31, 2016.
2. Limited Review Report for the Financial Result for the Quarter ended December 31, 2016 in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

For Basant Agro Tech. (India) Ltd


Company Secretary

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

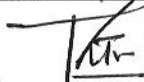
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016 (Rs in Lacs)

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	YEAR ENDED
		December 31,2016	December 31,2015	September 30,2016	December 31,2016	December 31,2015	March 31,2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a)Net sales/Income from operations	5590.48	5961.20	5719.24	20373.17	21979.96	31664.69
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	5590.48	5961.20	5719.24	20373.17	21979.96	31664.69
2	Expenses						
	(a) Cost of materials consumed	850.23	1068.38	2411.05	7739.03	8852.00	12000.08
	(b) Purchases of stock-in-trade	3440.39	3128.40	599.55	6568.52	5904.96	10227.49
	(c) Changes in inventories of finished goods, WIP	44.02	374.68	1096.82	1071.14	2030.34	2128.98
	(d) Employee benefits expense	197.68	160.07	183.00	537.93	462.80	706.68
	(e) Depreciation and amortisation expense	117.93	124.62	113.39	344.71	365.87	459.62
	(f) Other expenses	666.64	801.40	996.32	2938.21	3112.25	4444.77
	Total expenses	5316.89	5657.55	5400.13	19199.54	20728.22	29967.62
	Profit from operations before other income, finance costs and exceptional items	273.59	303.65	319.11	1173.63	1251.74	1697.07
3	Other income	2.25	3.89	7.19	12.36	12.31	139.80
	Profit from ordinary activities before finance costs and exceptional items	275.84	307.54	326.30	1185.99	1264.05	1836.87
4	Finance costs	260.72	272.56	286.88	865.85	887.81	1222.01
	Profit from ordinary activities after finance costs but before exceptional items	15.12	34.98	39.42	320.14	376.24	614.86
5	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit from ordinary activities before tax	15.12	34.98	39.42	320.14	376.24	614.86
7	Tax expense	5.00	5.00	10.00	30.00	45.00	56.90
8	Net Profit from ordinary activities after tax	10.12	29.98	29.42	290.14	331.24	557.96
9	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit for the period	10.12	29.98	29.42	290.14	331.24	557.96
11	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
12	Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	9053.27
13	Basic and Diluted earning per share						
	-Before Exceptional items	0.01	0.03	0.03	0.32	0.37	0.62
	-After Exceptional items	0.01	0.03	0.03	0.32	0.37	0.62
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	41193000	41165467	41165467	41193000	41165467	41165467
	-Percentage of shareholding	45.45	45.42	45.42	45.45	45.42	45.42
2	Promoters and Promoter Group Shareholding						
	(a)Pledged / Encumbered						
	-Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Non - encumbered						
	-Number of shares	49434500	49462033	49462033	49434500	49462033	49462033
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	54.55	54.58	54.58	54.55	54.58	54.58
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0.00					
	Received during the quarter	0.00					
	Disposed of during the quarter	0.00					
	Remaining unresolved at the end of the quarter	0.00					

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For Basant Agro Tech. (India) Ltd


 Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

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SEGMENT REPORTING FOR THE QUARTER ENDED 31ST DECEMBER, 2016 (Rs in Lacs)

Sr No	Particulars	Quarter ended December 31,2016	Quarter ended December 31,2015	Quarter ended September 30,2016	Nine months ended December 31,2016	Nine months ended December 31,2015	YEAR ENDED March 31,2016
1	Segment Revenue						
	(a) Fertiliser	2377.07	2859.28	4006.54	10777.82	14230.19	20409.06
	(b) Seeds	3447.25	3189.49	1689.14	9809.83	8234.50	12084.29
	(c) Others	56.97	6.93	82.95	175.42	98.55	162.27
	Total	5881.29	6055.70	5778.63	20763.07	22563.24	32655.62
	Less: Inter Segment Revenue	290.81	94.50	59.39	389.90	583.28	990.93.
	Net sales/Income from operations	5590.48	5961.20	5719.24	20373.17	21979.96	31664.69
2	Segment Results						
	Profit before tax & interest from						
	(a) Fertiliser	21.43	62.18	238.78	566.06	758.99	1427.50
	(b) Seeds	370.60	368.43	156.55	887.79	816.72	754.07
	(c) Others	1.74	1.55	44.36	76.85	54.21	114.92
	Total	393.77	432.16	439.69	1530.70	1629.92	2296.49
	Less: (i) Interest	260.72	272.56	286.88	865.85	887.81	1222.01
	(ii) Other Un-allocable expenditure net off	117.93	124.62	113.39	344.71	365.87	459.62
	Total Profit Before Tax	15.12	34.98	39.42	320.14	376.24	614.86
3	Capital Employed						
	(a) Fertiliser	6858.07	6901.10	6962.91	6858.07	6901.10	6772.49
	(b) Seeds	3323.97	2820.70	3204.98	3323.97	2820.70	3117.34
	(c) Others	67.65	65.57	71.68	67.65	65.57	69.72
	Total	10249.69	9787.37	10239.57	10249.69	9787.37	9959.55

1. The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 30.01.2017

2. The Statutory Auditors of the Company have conducted Limited Review of the above financial results.

3. Previous years/ quarters figures have been regrouped/ rearranged wherever necessary

30-Jan-17

Mumbai

For Basant Agro Tech (I) Ltd

Shashikant Bhartia

Chairman & Managing Director

CERTIFIED TRUE COPY*For Basant Agro Tech. (India) Ltd*

[Signature]
Company Secretary



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS
LIMITED REVIEW REPORT

Review Report to the Bombay Stock Exchange Ltd. Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s **Basant Agro Tech (I) Ltd** for the period ended 31.12.2016 and year to date from April 2016 to December 31,2016 This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 30/01/2017

For Amar Bafna & Associates
Chartered Accountants
FIRM REG. NO. 119854W



Amar Bafna
Amar Bafna
Partner
Memb. No: 048639