

Basant Agro Tech (India) Ltd.



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Nariman Point, Mumbai - 400021 • Offi. (022) : 22325974, 22821759, 22821726 Fax : (022) 22821732
E-mail : basantagro@hotmail.com • Website : www.basantagro.com • CIN No. : L24120MH1990 PLC058560

30th January, 2016

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd
Mumbai.

Sub:- Unaudited Financial Results for the Quarter ended / Nine Months ended 31st December, 2015.

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we are enclosing the Unaudited Financial Results of the company for the Quarter / Nine Months ended 31st December, 2015, dully approved by the Board of Directors of the Company , at its meeting held today.

We also enclose a copy of the Limited Review Report.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Basant Agro Tech (India) Ltd.

For Basant Agro Tech (India) Ltd

Company Secretary

Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

Web Side: www.basantagro.com, CIN No. L24120MH1990PLC058560

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015 (Rs in Lacs)

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	YEAR ENDED
		December	December	September	December	December	
		31,2015	31,2014	30,2015	31,2015	31,2014	March 31,2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net sales/Income from operations	5961.20	6976.15	6958.13	21979.96	22123.15	30606.48
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	5961.20	6976.15	6958.13	21979.96	22123.15	30606.48
2	Expenses						
	(a) Cost of materials consumed	1068.38	3458.69	3468.78	8852.00	11883.24	13875.73
	(b) Purchases of stock-in-trade	3128.40	3091.77	881.31	5904.96	5827.56	10395.91
	(c) Changes in inventories of finished goods, WIP	374.68	(1384.95)	860.92	2030.34	(1654.41)	(1611.45)
	(d) Employee benefits expense	160.07	164.02	149.01	462.80	445.87	672.92
	(e) Depreciation and amortisation expense	124.62	91.21	122.35	365.87	357.11	463.67
	(f) Other expenses	801.40	1121.49	1147.75	3112.25	3682.15	4496.98
	Total expenses	5657.55	6542.23	6630.12	20728.22	20541.52	28293.76
	Profit from operations before other income, finance costs and exceptional items	303.65	433.92	328.01	1251.74	1581.63	2312.72
3	Other income	3.89	14.09	3.97	12.31	52.23	21.33
	Profit from ordinary activities before finance costs and exceptional items	307.54	448.01	331.98	1264.05	1633.86	2334.05
6	Finance costs	272.56	303.38	302.97	887.81	878.73	1311.95
	Profit from ordinary activities after finance costs but before exceptional items	34.98	144.63	29.01	376.24	755.13	1022.10
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax	34.98	144.63	29.01	376.24	755.13	1022.10
10	Tax expense	5.00	10.00	5.00	45.00	55.00	96.97
11	Net Profit from ordinary activities after tax	29.98	134.63	24.01	331.24	700.13	925.13
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	29.98	134.63	24.01	331.24	700.13	925.13
14	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
15	Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	8549.85
16	Basic and Diluted earning per share						
	-Before Exceptional items	0.03	0.15	0.03	0.37	0.77	1.02
	-After Exceptional items	0.03	0.15	0.03	0.37	0.77	1.02
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	41165467	41125318	41125318	41165467	41125318	41125318
	-Percentage of shareholding	45.42	45.38	45.38	45.42	45.38	45.38
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	-Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Non - encumbered						
	-Number of shares	49462033	49502182	49502182	49462033	49502182	49502182
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	54.58	54.62	54.62	54.58	54.62	54.62
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0.00					
	Received during the quarter	0.00					
	Disposed of during the quarter	0.00					
	Remaining unresolved at the end of the quarter	0.00					

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For Basant Agro Tech. (India) Ltd.

Company Secretary

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SEGMENT REPORTING FOR THE QUARTER ENDED 31ST DECEMBER, 2015 (Rs in Lacs)

Sr No	Particulars	Quarter ended December 31,2015	Quarter ended December 31,2014	Quarter ended September 30,2015	Nine months ended December 31,2015	Nine months ended December 31,2014	YEAR ENDED March 31,2015
1	Segment Revenue						
	(a) Fertiliser	2859.28	3959.95	5685.74	14230.19	15591.00	19393.42
	(b) Seeds	3189.49	3098.08	1514.85	8234.50	6788.23	11975.84
	(c) Others	6.93	16.51	39.14	98.55	142.50	197.25
	Total	6055.70	7074.54	7239.73	22563.24	22521.73	31566.51
	Less: Inter Segment Revenue	94.50	98.39	281.60	583.28	398.58	960.03
	Net sales/Income from operations	5961.20	6976.15	6958.13	21979.96	22123.15	30606.48
2	Segment Results						
	Profit before tax & interest from						
	(a) Fertiliser	62.18	140.15	325.91	758.99	1116.39	1629.50
	(b) Seeds	368.43	385.05	121.21	816.72	785.31	995.86
	(c) Others	1.55	14.02	7.21	54.21	89.27	172.36
	Total	432.16	539.22	454.33	1629.92	1990.97	2797.72
	Less: (i) Interest	272.56	303.38	302.97	887.81	878.73	1311.95
	(ii) Other Un-allocable expenditure net off	124.62	91.21	122.35	365.87	357.11	463.67
	Total Profit Before Tax	34.98	144.63	29.01	376.24	755.13	1022.10
3	Capital Employed						
	(a) Fertiliser	6901.10	6156.62	6537.45	6900.10	6156.62	6534.08
	(b) Seeds	2820.70	3068.92	3156.52	2821.70	3068.92	2855.86
	(c) Others	65.57	65.03	63.42	65.57	65.03	66.19
	Total	9787.37	9290.57	9757.39	9787.37	9290.57	9456.13

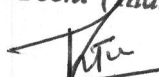
1. The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 30.01.2016

2. The Statutory Auditors of the Company have conducted Limited Review of the above financial results.

2. Previous years/ quarters figures have been regroup/ rearranged wherever necessary

30-Jan-16
Mumbai

For Basant Agro Tech (I) Ltd

Shashikant Bhartia
Chairman & Managing Director**CERTIFIED TRUE COPY***For Basant Agro Tech. (India) Ltd*
Company Secretary



LIMITED REVIEW REPORT

Annexure V to Clause 41

Review Report to the Bombay Stock Exchange Ltd. Mumbai

We have reviewed the accompanying statement of unaudited financial results of **M/s Basant Agro Tech (I) Ltd** for the period ended 31.12.2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreements including the manners in which it is to be disclosed or that it contains any material misstatement.

Akola

January 30, 2016



FOR P.C.BHANDARI & CO.
CHARTERED ACCOUNTANTS

[Signature]
P.C.BHANDARI-PARTNER]
Membership No.039710
Firm Reg.No.114079W