

# *Basant Agro Tech (India) Ltd.*

Corporate Office : 95/96, "C" Wing, Mittal Court, Jamnalal Bajaj Marg,  
Nariman Point, Mumbai - 400021 • Offi. (022) : 22325974, 22821759, 22821726 Fax : (022) 22821732

E-mail : basantagro@hotmail.com • Website : www.basantagro.com • CIN No. : L24120MH1990 PLC058560

30<sup>th</sup> May, 2016

To,  
Department of Corporate Services,  
The Bombay Stock Exchange Ltd,  
Mumbai.

**Sub:- Audited Financial Results for the Quarter ended and Year ended on 31<sup>st</sup> March, 2016.**

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), a Statement of Audited Financial Results for the Quarter and year ended on 31<sup>st</sup> March, 2016 duly reviewed by Audit Committee and approved by Board of Directors of the Company at their meeting held on 30<sup>th</sup> May, 2016 together with Statement of Assets & Liabilities as on 31<sup>st</sup> March, 2016, Auditors Report and Form 'A' has been uploaded on listing centre.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **BASANT AGRO TECH (I) LIMITED**

*For Basant Agro Tech, (India) Ltd.*

  
COMPANY SECRETARY

**BASANT AGRO TECH ( I ) LTD.**

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016 ( Rs in Lacs)**

Sr No	Particulars	Quarter ended			YEAR ENDED	
		March 31,2016	December 31,2015	March 31,2015	March 31,2016	March 31,2015
		Audited	Unaudited	Audited	Audited	Audited
1	(a)Net sales/Income from operations	9684.73	5961.20	8483.33	31664.69	30606.48
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>9684.73</b>	<b>5961.20</b>	<b>8483.33</b>	<b>31664.69</b>	<b>30606.48</b>
2	Expenses					
	(a) Cost of materials consumed	3148.08	1068.38	1992.49	12000.08	13875.73
	(b) Purchases of stock-in-trade	4322.53	3128.40	4568.35	10227.49	10395.91
	(c) Changes in inventories of finished goods, WIP	98.64	374.68	42.96	2128.98	(1611.45)
	(d) Employee benefits expense	243.88	160.07	227.05	706.68	672.92
	(e) Depreciation and amortisation expense	93.75	124.62	106.56	459.62	463.67
	(f) Other expenses	1332.52	801.40	814.83	4444.77	4496.98
	<b>Total expenses</b>	<b>9239.41</b>	<b>5657.55</b>	<b>7752.24</b>	<b>29967.63</b>	<b>28293.76</b>
3	<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>445.32</b>	<b>303.65</b>	<b>731.09</b>	<b>1697.06</b>	<b>2312.72</b>
4	Other income	127.49	3.89	-30.90	139.80	21.33
5	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>572.81</b>	<b>307.54</b>	<b>700.19</b>	<b>1836.86</b>	<b>2334.05</b>
6	Finance costs	334.20	272.56	433.22	1222.01	1311.95
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>238.62</b>	<b>34.98</b>	<b>266.97</b>	<b>614.86</b>	<b>1022.10</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from ordinary activities before tax</b>	<b>238.62</b>	<b>34.98</b>	<b>266.97</b>	<b>614.86</b>	<b>1022.10</b>
10	Tax expense	11.90	5.00	41.97	56.90	96.97
11	<b>Net Profit from ordinary activities after tax</b>	<b>226.72</b>	<b>29.98</b>	<b>225.00</b>	<b>557.96</b>	<b>925.13</b>
12	Extraordinary items (net of tax expense )	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit for the period</b>	<b>226.72</b>	<b>29.98</b>	<b>225.00</b>	<b>557.96</b>	<b>925.13</b>
14	Paid-up equity share capital ( F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28
15	Reserve excluding Revaluation Reserves				9053.27	8549.86
16	Basic and Diluted earning per share					
	-Before Exceptional items	0.25	0.03	0.25	0.62	1.02
	-After Exceptional items	0.25	0.03	0.25	0.62	1.02
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	-Number of shares	41165467	41165467	41125318	41165467	41125318
	-Percentage of shareholding	45.42	45.42	45.38	45.42	45.38
2	Promoters and Promoter Group Shareholding					

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*for Basant Agro Tech. (I) Ltd*

*Company Secretary*

B	(a) Pledged / Encumbered					
	-Number of shares	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group of the company)	0.00	0.00	0.00	0.00	0.00
	(b) Non - encumbered					
	-Number of shares	49462033	49462033	49502182	49462033	49502182
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	54.58	54.58	54.62	54.58	54.62
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0.00				
	Received during the quarter	1.00				
Disposed of during the quarter	1.00					
Remaining unresolved at the end of the quarter	0.00					

### BASANT AGRO TECH ( I ) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE YEAR ENDED 31ST MARCH ,2016

( Rs in Lacs)

Sr No	Particulars	Quarter ended March 31,2016	Quarter ended December 31,2015	Quarter ended March 31,2015	YEAR ENDED March 31,2016	YEAR ENDED March 31,2015
1	<b>Segment Revenue</b>					
	(a) Fertiliser	6178.87	2859.28	3802.42	20409.06	19393.42
	(b) Seeds	3849.79	3189.49	5187.61	12084.29	11975.84
	(C ) Others	63.72	6.93	54.75	162.27	197.25
	Total	10092.38	6055.70	9044.78	32655.62	31566.51
	Less: Inter Segment Revenue	407.65	94.50	561.45	990.93	960.03
	<b>Net sales/Income from operations</b>	<b>9684.73</b>	<b>5961.20</b>	<b>8483.33</b>	<b>31664.69</b>	<b>30606.48</b>
2	<b>Segment Results</b>					
	Profit before tax & interest from					
	(a) Fertiliser	491.87	263.18	553.11	1427.50	1629.50
	(b) Seeds	153.99	167.43	210.55	754.07	995.86
	(C ) Others	20.71	1.55	43.09	114.92	172.36
	Total	666.57	432.16	806.75	2296.49	2797.72
	Less: (i) Interest	334.20	272.56	433.22	1222.01	1311.95
	(ii) Other Un-allocable expenditure net off	93.75	124.62	106.56	459.62	463.67
	<b>Total Profit Before Tax</b>	<b>238.62</b>	<b>34.98</b>	<b>266.97</b>	<b>614.86</b>	<b>1022.10</b>
3	<b>Capital Employed</b>					
	(a) Fertiliser	6772.49	6901.10	6534.08	6772.49	6534.08
	(b) Seeds	3117.34	2820.70	2855.86	3117.34	2855.86
	( C ) Others	69.72	65.57	66.19	69.72	66.19
	<b>Total</b>	<b>9959.55</b>	<b>9787.37</b>	<b>9456.13</b>	<b>9959.55</b>	<b>9456.13</b>

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For Basant Agro Tech. (India) Ltd

  
Company Secretary

# BASANT AGRO TECH ( I ) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

Statement of Assets and Liabilities		Rupees in lacs	
Sr No	Particulars	As At March 31,2016	As At March 31,2015
<b>A EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>		
	(a) Share capital	906.28	906.28
	(b) Reserves and surplus	9053.27	8549.85
	<b>Sub-total - Shareholders' funds</b>	<b>9959.55</b>	<b>9456.13</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	3778.65	4415.79
	(b) Deferred tax liabilities (net)	385.59	378.69
	(c) Other Non current liabilities	492.70	387.51
	<b>Sub-total - Non-current liabilities</b>	<b>4656.94</b>	<b>5181.99</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	8040.58	8967.31
	(b) Trade payables	5804.03	4082.29
	(c) Other current liabilities	1918.85	1948.66
	(d) Short-term provisions	264.52	276.33
	<b>Sub-total - Current liabilities</b>	<b>16027.98</b>	<b>15274.59</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>30644.46</b>	<b>29912.71</b>
<b>B ASSETS</b>			
1	<b>Non-current assets</b>		
	(a) Fixed assets	9130.72	9152.89
	(b) Non-current investments	0.13	0.13
	(c) Other non current assets	110.38	112.18
	<b>Sub-total - Non-current assets</b>	<b>9241.24</b>	<b>9265.20</b>
2	<b>Current assets</b>		
	(a) Inventories	9552.50	10315.36
	(b) Trade receivables	9948.09	8101.16
	(c) Cash and cash equivalents	172.92	183.18
	(d) Short-term loans and advances	1729.71	2047.81
	<b>Sub-total - Current assets</b>	<b>21403.22</b>	<b>20647.51</b>
	<b>TOTAL - ASSETS</b>	<b>30644.46</b>	<b>29912.71</b>

1. The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 30.05.2016
2. Previous years figures have been regrouped wherever necessary
4. The Board recommended the Dividend of 5% on equity shares.

30-May-16  
Mumbai

For Basant Agro Tech ( I ) Ltd  
**Shashikant Bhartia**  
Chairman & Managing Director

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For Basant Agro Tech. (India) Ltd

  
Company Secretary



**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF BASANT AGRO TECH (I) LTD**

1. We have audited the accompanying statement of financial results of M/s Basant Agro Tech (I) Ltd for the year ended March 31, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are preparation in the circumstances.

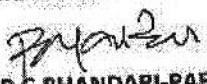
An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and
  - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.
4. The statement includes the results for the Quarter ended March 31, 2016 being the balancing figures between audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subject to limited review by us

Place: Akola

Date: 30.05.2016

FOR P.C.BHANDARI & CO.  
CHARTERED ACCOUNTANTS  
  
[P.C.BHANDARI-PARTNER]  
Membership No.039710  
Firm Reg.No.114079W



# BASANT AGRO TECH (I) LTD


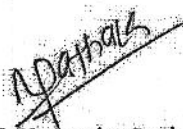
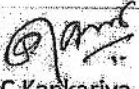
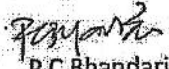

Corporate office: 95/96 , C Wing, Mittal Court, Nariman Point MUMBAI - 400021

Regd Office: Plot No 13/2, Nr. S.T.Workshop, Kaulkhed, Akola -444001

Website: www.basantagro.com

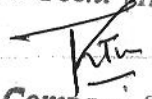
E-mail: [basantagro@hotmail.com](mailto:basantagro@hotmail.com) CIN : L24120MH1990PLC058560

## Form A

1	Name of the Company	M/s Basant Agro Tech India Limited
2	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2015
3	Type of Financial observation	Un-qualified
4	Frequency of observation	NA
5	To be signed by	 Shri. Shashikant Bhartiya
	1. CEO/ Managing Director	Deepak a Bhartiya Shri. Deepak Bhartiya
	2. CFO	 Shri. Narendra Pathak
	3. Auditors of the Company	For P.C Bardiya & Co./ For P.C Bhandari & CO  K.C Kankariya Partner  P.C Bhandari Partner
	4. Audit Committee Chairman	 Dr. B.G Bathkal

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For Basant Agro Tech. (India) Ltd

  
Company Secretary