

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 07.11.2019

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 7th November, 2019 approved the Statement of Unaudited Financial Results for the quarter and half year ended on 30th September, 2019.

In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter and half year ended on 30th September, 2019.
2. Report on Limited Review from M/s S. Shah G. Agrawal & Co, the Statutory Auditors.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

For Basant Agro Tech. (India) Ltd


Company Secretary,

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED 30 SEPTEMBER 2019 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Half Year Ended		Year
		September 30,2019	September 30,2018	June 30,2019	September 30,2019	September 30,2018	March 31,2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6249.14	6021.00	10648.12	16897.26	16548.62	27918.17
II	Other Income	6.26	12.38	4.47	10.73	16.62	57.58
III	Total income from operations (net)	6255.40	6033.38	10652.59	16907.99	16565.24	27975.76
IV	Expenses						
	(a) Cost of materials consumed	3676.24	5111.98	6590.29	10266.53	10237.17	20572.48
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	907.13	(991.08)	1539.15	2446.28	2011.31	(462.04)
	(d) Employee benefits expense	249.42	217.82	247.43	496.85	435.07	980.70
	(e) Finance Costs	189.75	216.05	245.14	434.89	501.20	842.39
	(e) Depreciation and amortisation expense	114.80	119.17	124.12	238.92	239.67	485.27
	(f) Other expenses	1029.74	1280.02	1605.18	2634.92	2765.49	4824.42
	Total expenses	6167.08	5953.96	10351.31	16518.39	16189.91	27243.22
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	88.32	79.42	301.28	389.60	375.33	732.54
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	88.32	79.42	301.28	389.60	375.33	732.54
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	88.32	79.42	301.28	389.60	375.33	732.54
X	Tax expense						
	a. Current Tax	6.49	10.10	18.12	24.61	26.30	75.00
	b. Deferred Tax	1.51	1.90	1.88	3.39	3.70	(63.52)
	c. Provision for taxation of earlier years	0.00	0.00	0.00	0.00	0.00	(0.74)
XI	Profit for the period from continuing Operations (IX-X)	80.32	67.42	281.28	361.60	345.33	721.79
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII- XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	80.32	67.42	281.28	361.60	345.33	721.79
XVI	Other Comprehensive Income						
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.02
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total Comprehensive Income for the period (XV +XVI)	80.32	67.42	281.28	361.60	345.33	721.81
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						10824.86
XVIII	a. Earning per share (before extraordinary items)						
	Basic	0.09	0.07	0.31	0.40	0.38	0.80
	Diluted	0.09	0.07	0.31	0.40	0.38	0.80
	b.Earning per share (after extraordinary items)						
	Basic	0.09	0.07	0.31	0.40	0.38	0.80
	Diluted	0.09	0.07	0.31	0.40	0.38	0.80

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For Basant Agro Tech. (India) Ltd


 Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2019 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30,2019	September 30,2018	June 30,2019	September 30,2019	September 30,2018	March 31,2019
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Fertiliser	4484.47	4439.26	4988.16	9472.63	9255.06	16506.34
	(b) Seeds	1747.32	1712.56	5666.50	7413.82	7347.78	11287.94
	(C) Others	92.44	116.67	78.36	170.80	193.27	476.34
	Total	6324.23	6268.49	10733.02	17057.25	16796.11	28270.62
	Less: Inter Segment Revenue	75.09	247.49	84.90	159.99	247.49	352.45
	Net sales/Income from operations	6249.14	6021.00	10648.12	16897.26	16548.62	27918.17
2	Segment Results						
	Profit before tax & interest from						
	(a) Fertiliser	225.35	154.95	252.75	478.10	441.09	929.97
	(b) Seeds	127.55	237.93	376.24	503.79	612.09	842.03
	(C) Others	39.97	21.76	41.55	81.52	63.02	288.20
	Total	392.87	414.64	670.54	1063.41	1116.20	2060.20
	Less: (i) Finance Cost	189.75	216.05	245.14	434.89	501.20	842.39
	(ii) Other Un-allocable expenditure net off	114.80	119.17	124.12	238.92	239.67	485.27
	Total Profit Before Tax	88.32	79.42	301.28	389.60	375.33	732.54
3	Capital Employed						
	Segment Assest						
	(a) Fertiliser	19569.41	16811.12	19522.79	19569.41	16811.12	20111.11
	(b) Seeds	4665.94	6428.11	5018.91	4665.94	6428.11	6393.78
	(C) Others	2113.75	2016.17	2179.26	2113.75	2016.17	2189.21
	(D) Unallocable Corporate Assets	100.46	88.91	106.16	100.46	88.91	97.54
	Total	26449.56	25344.31	26827.12	26449.56	25344.31	28791.64
	Segment Laibilities						
	(a) Fertiliser	4678.00	1818.20	6055.60	4678.00	1818.20	7080.39
	(b) Seeds	1014.50	2466.46	1295.59	1014.50	2466.46	2617.67
	(C) Others	178.03	612.25	171.25	178.03	612.25	178.03
	(D) Unallocable Corporate Laibilities	8486.29	9038.02	7292.26	8486.29	9038.02	7184.41
	Total	14356.82	13934.93	14814.70	14356.82	13934.93	17060.50
	Capital Employed (Segment Assest- Segment Laibilities)	12092.74	11409.38	12012.42	12092.74	11409.38	11731.14
1	The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 07.11.2019						
2	Tax including deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.						
3	Previous years figures have been regrouped wherever necessary						
	7-Nov-19 Mumbai	For Basant Agro Tech (I) Ltd Shashikant Bhartia Chairman & Managing Director					

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for Basant Agro Tech. (India) Ltd


Company Secretary

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STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2019 (Rs in Lacs)

Sr No	Particulars	As At	As At
		September 30,2019	March 31,2019
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipments	8,306.21	8,465.85
	(b) Capital Work-in-Progress	-	-
	(c) Financial Assets		
	(i) Investments	5.16	5.16
	(d) Other Non-current Assets	125.85	122.24
	Total Non-current assets	8,437.22	8,593.25
2	Current assets		
	(a) Inventories	6,843.25	11,343.11
	(b) Financial Assets		
	(i) Trade receivables	9,655.43	6,723.35
	(ii) Cash and cash equivalents	95.30	92.38
	(iv) Short-term loans and advances	515.16	1,059.29
	(c) Other Current Assets	903.20	980.26
	Total Current assets	18,012.34	20,198.39
	TOTAL - ASSETS	26,449.56	28,791.64
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	906.28	906.28
	(b) Other Equity	11,186.46	10,824.86
	Total Equity	12,092.74	11,731.14
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,385.76	2,423.85
	(b) Deferred tax liabilities (net)	148.48	148.48
	(c) Other Non current liabilities	303.01	317.96
	Total Non-current liabilities	2,837.25	2,890.29
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,177.90	4,848.87
	(ii) Trade Payables	4,484.18	6,200.50
	(b) Other current liabilities	714.74	2,901.01
	(c) Provisions	142.75	219.83
	Total-Current liabilities	11,519.57	14,170.21
	Total Liabilities	14,356.82	17,060.50
	TOTAL EQUITY AND LIABILITIES	26,449.56	28,791.64

07.11.2019

Mumbai

For Basant Agro Tech (I) Ltd
Shashikant Bhartia
 Chairman & Managing Director

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For Basant Agro Tech. (India) Ltd


 Company Secretary

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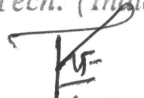
Statement of Cash flow Statement as at 30 September 2019

(Rs. In lacs)

	As at 30th September, 2019	As at 31st March, 2019	As at 30th September, 2018
A) Cash Flow from operating activities :			
Net profit before tax	389.60	732.54	375.33
Depreciation and amortisation expenses	238.92	485.27	239.67
Profit/Loss of sale of fixed assets (net)	0.00	(17.10)	0.00
Interest expenses (net)	434.89	842.39	501.20
Operating profit before working capital changes	1063.41	2043.10	1116.20
Adjusted for:			
Trade and other receivable	(2932.08)	493.77	(2211.75)
Inventories	4499.86	(2482.13)	2537.61
Current assets and loans & advances	652.34	(235.65)	1095.15
Trade payable and Current liabilities	(2693.59)	1649.27	(1863.69)
	(473.47)	(574.74)	(442.68)
Cash generated from operations	589.94	1468.36	673.52
Income tax paid	(34.75)	(74.46)	(33.14)
Net Cash generated from operating activities	555.19	1393.90	640.38
B) Cash flow from investing activities :			
Purchase of fixed assets	(79.29)	(147.64)	0.00
Sale of fixed assets	0.00	92.18	0.00
Investment in shares	0.00	(5.00)	0.00
Sale of Investment	0.00		0.00
Net cash used in investing activity	(79.29)	(60.46)	0.00
C) Cash flow from financing activities :			
Proceeds from issue of share capital	0.00	0.00	0.00
Proceeds from borrowing	(38.09)	(464.35)	(170.48)
Dividend paid (including dividend distribution tax)	0.00	(54.53)	0.00
Interest paid	(434.89)	(842.39)	(501.20)
Net cash generated from financing activities	(472.98)	(1361.27)	(671.68)
Net change in cash and cash equivalents (A+B+C)	2.92	(27.83)	(31.30)
Opening balance of cash and cash equivalents	92.38	120.21	120.21
Closing balance of cash and cash equivalents	95.30	92.38	88.91

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for Basant Agro Tech. (India) Ltd



Company Secretary

S SHAH G AGRAWAL & CO.
Chartered Accountants



First Floor,
Jayant Complex,
Near Santoshi Mata Mandir,
Damle Chowk,
Akola 444001, MS.
M.No. 9420104926, 9028835296
Email: cagautamagrawal@gmail.com

UDIN: 19149292AAAAEL2676

Independent Auditor's Review Report

To
The Board of Directors,
Basant Agro Tech (India) Limited,
Akola

We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter and half year ended on 30th September, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of -Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Shah G Agrawal & Co.
Chartered Accountants
Firm Reg No. 149068W

CA Gautam R Agrawal - Partner
(M. No. 149292)

Date: 07/11/2019