

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 10.11.2018

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 10th November, 2018 approved the Statement of Unaudited Financial Results for the quarter and six months ended 30th September, 2018.

In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter and six months ended 30th September, 2018.
2. Report on Limited Review from M/s Gautam R. Agrawal & Associates, the Statutory Auditors.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

For Basant Agro Tech. (India) Ltd


Company Secretary

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30 SEPTEMBER 2018 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Six months ended		Year ended
		September 30,2018	June 30,2018	September 30,2017	September 30,2018	September 30,2017	March 31,2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6021.00	10527.62	5233.35	16548.62	14438.32	26022.68
II	Other Income	12.38	4.24	12.98	16.62	16.13	52.56
III	Total income from operations (net)	6033.38	10531.86	5246.33	16565.24	14454.45	26075.24
IV	Expenses						
	(a) Cost of materials consumed	5111.98	5125.19	4598.32	10237.17	11081.94	20584.85
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	(991.08)	3002.39	(1252.38)	2011.31	(698.22)	(1742.40)
	(d) Employee benefits expense	217.82	217.25	200.75	435.07	390.09	880.21
	(e) Finance Costs	216.05	285.15	292.40	501.20	595.25	1072.92
	(e) Depreciation and amortisation expense	119.17	120.50	118.95	239.67	237.90	475.34
	(f) Other expenses	1280.02	1485.47	1241.93	2765.49	2534.38	4127.11
	Total expenses	5953.96	10235.95	5199.97	16189.91	14141.34	25398.03
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	79.42	295.91	46.36	375.33	313.11	677.21
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	79.42	295.91	46.36	375.33	313.11	677.21
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	79.42	295.91	46.36	375.33	313.11	677.21
X	Tax expense						
	a. Current Tax	10.10	16.20	8.13	26.30	21.51	145.00
	b. Deferred Tax	1.90	1.80	1.87	3.70	3.49	(123.58)
	c. Provision for taxation of earlier year	0.00	0.00	0.00	0.00	0.00	47.95
XI	Profit for the period from continuing Operations (IX-X)	67.42	277.91	36.36	345.33	288.11	607.85
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	67.42	277.91	36.36	345.33	288.11	607.85
XVI	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.01	0.00	0.02	0.03
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total Comprehensive Income for the period (XV +XVI)	67.42	277.91	36.37	345.33	288.13	607.88
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						10157.77
XVIII	a. Earning per share (before extraordinary items)						
	Basic	0.07	0.31	0.04	0.38	0.32	0.67
	Diluted	0.07	0.31	0.04	0.38	0.32	0.67
	b.Earning per share (after extraordinary items)						
	Basic	0.07	0.31	0.04	0.38	0.32	0.67
	Diluted	0.07	0.31	0.04	0.38	0.32	0.67

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For Basant Agro Tech. (India) Ltd.

KF
Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER/ HALF YEAR ENDED 30 SEPTEMBER 2018

(Rs in Lacs)

Sr No	Particulars	Quarter ended			Six months ended		Year ended
		September 30,2018	June 30,2018	September 30,2017	September 30,2018	September 30,2017	March 31,2018
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Fertiliser	4439.26	4815.80	3905.92	9255.06	8431.38	13640.98
	(b) Seeds	1712.56	5635.22	1574.50	7347.78	6508.15	12838.20
	(C) Others	116.67	76.60	87.51	193.27	155.63	288.18
	Total	6268.49	10527.62	5567.93	16796.11	15095.16	26767.36
	Less: Inter Segment Revenue	247.49	0.00	334.58	247.49	656.84	744.68
	Net sales/Income from operations	6021.00	10527.62	5233.35	16548.62	14438.32	26022.68
2	Segment Results						
	Profit before tax & interest from						
	(a) Fertiliser	154.95	286.14	194.20	441.09	482.95	882.84
	(b) Seeds	237.93	374.16	233.54	612.09	587.86	1114.76
	(C) Others	21.76	41.26	29.97	63.02	75.45	227.87
	Total	414.64	701.56	457.71	1116.20	1146.26	2225.47
	Less: (i) Finance Cost	216.05	285.15	292.40	501.20	595.25	1072.92
	(ii) Other Un-allocable expenditure net off	119.17	120.50	118.95	239.67	237.90	475.34
	Total Profit Before Tax	79.42	295.91	46.36	375.33	313.11	677.21
3	Capital Employed						
	Segment Assest						
	(a) Fertiliser	16811.12	17801.56	20439.78	16811.12	20439.78	17703.89
	(b) Seeds	6428.11	6922.70	6141.18	6428.11	6141.18	6922.46
	(C) Others	2016.17	2406.43	2382.92	2016.17	2382.92	2256.43
	(D) Unallocable Corporate Assets	88.91	120.37	179.03	88.91	179.03	120.37
	Total	25344.31	27251.06	29142.91	25344.31	29142.91	27003.15
	Segment Laibilities						
	(a) Fertiliser	1818.20	2035.70	5632.30	1818.20	5632.30	2015.70
	(b) Seeds	2466.46	2908.16	2071.53	2466.46	2071.53	2983.16
	(C) Others	612.25	648.52	902.73	612.25	902.73	623.52
	(D) Unallocable Corporate Laibilities	9038.02	10316.72	9792.33	9038.02	9792.33	10316.72
	Total	13934.93	15909.10	18398.89	13934.93	18398.89	15939.10
	Capital Employed (Segment Assest- Segment Laibilities)	11409.38	11341.96	10744.02	11409.38	10744.02	11064.05
1	The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 10.11.2018						
2	Tax, including Deferred tax is accounted based on quarterly results and difference, if any, will be adjsuted in the last quarter for annual tax/ deferred tax.						
3	Previous years figures have been regrouped wherever necessary						
	10-Nov-18 Mumbai						For Basant Agro Tech (I) Ltd Shashikant Bhartia Chairman & Managing Director

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For Basant Agro Tech. (India) Ltd

Company Secretary

BASANT AGRO TECH (I) LTD.

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Statement of Assets and Liabilities

Rupees in lacs

Sr No	Particulars	As At		Sr No	Particulars	As At			
		September 30, 2018	March 31, 2018			September 30, 2018	March 31, 2018		
A EQUITY AND LIABILITIES									
1	Shareholders' funds			1	Non-current assets				
	(a) Share capital	906.28	906.28	(a)	Fixed assets	8638.87	8878.54		
	(b) Reserves and surplus	10503.1	10157.77	(b)	Non-current investments	0.16	0.16		
	Sub-total - Shareholders' funds	11409.38	11064.05	(c)	Other non current assets	113.66	112.00		
2	Non-current liabilities			Sub-total - Non-current assets				8752.69	8990.70
	(a) Long-term borrowings	2717.72	2888.2	2	Current assets				
	(b) Deferred tax liabilities (net)	212.00	212.00	(a)	Inventories	6323.37	8860.98		
	(c) Other Non current liabilities	353.99	381.75	(b)	Trade receivables	9428.87	7217.12		
	Sub-total - Non-current liabilities	3283.71	3481.95	(c)	Cash and cash equivalents	88.91	120.21		
3	Current liabilities			(d)	Short-term loans and advances	417.81	1379.27		
	(a) Short-term borrowings	6108.30	7251.77	(e)	Other Current Assets	332.66	434.87		
	(b) Trade payables	3513.17	2878.67	Sub-total - Current assets				16591.62	18012.45
	(c) Other current liabilities	881.50	2146.92	TOTAL - ASSETS				25344.31	27003.15
	(d) Short-term provisions	148.25	179.79						
	Sub-total - Current liabilities	10651.22	12457.15						
TOTAL - EQUITY AND LIABILITIES		25344.31	27003.15						

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For Basant Agro Tech. (India) Ltd

Company Secretary

GAUTAM R AGRAWAL & ASSOCIATES
Chartered Accountants



Gautam R Agrawal
B.Com, FCA., Licentiate ICSI.

C/o W N Agrawal (Agrawal Advocates),
Jayant Complex,
Near Santoshi Mata Mandir,
Damle Chowk,
Akola 444001, MS.
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Independent Auditor's Review Report

To,
The Board of Directors,
Basant Agro Tech (India) Limited ,
Mumbai.

We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter and half year ended 30th September, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed. or that it contains any material misstatement.

For Gautam R Agrawal & Associates
Chartered Accountants
Firm Reg No. 139859W

CA Gautam R Agrawal - Proprietor
(M. No. 149292)

