

# *Basant Agro Tech (India) Ltd.*



Corporate Office : 95/96, "C" Wing, Mittal Court, Jamnalal Bajaj Marg,  
Nariman Point, Mumbai - 400021 • Offi. (022) : 22325974, 22821759, 22821726 Fax : (022) 22821732  
E-mail : basantagro@hotmail.com • Website : www.basantagro.com • CIN No. : L24120MH1990 PLC058560

Date: - 28.10.2016

To  
Manager,  
Department of Corporate Services,  
The Bombay Stock Exchange Ltd.  
Mumbai .

## **SUB: OUTCOME OF THE BOARD MEETING HELD ON OCTOBER 28,2016**

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 28<sup>th</sup> October, 2016, have considered and approved the Unaudited Financial Result of the Company for the Quarter ended September 30, 2016.


In this regards, we are enclosing herewith the following

1. The Unaudited Financial Result for the Quarter ended September 30, 2016
2. Limited Review Report for the Financial Result for the Quarter ended September 30, 2016 in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you  
Yours faithfully,  
For BASANT AGRO TECH (INDIA)LTD.

*For Basant Agro Tech. (India) Ltd*

  
*Company Secretary*

COMPANY SECRETARY

**BASANT AGRO TECH ( I ) LTD.**

REGD. OFFICE :- Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN NO. L24120MH1990PLC058560 Website: www.basantagro.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016 ( Rs in Lacs)**

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		September	September	June	September	September	March
		30,2016	30,2015	30,2016	30,2016	30,2015	31,2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net sales/Income from operations	5719.24	6958.13	9063.45	14782.69	16018.76	31664.69
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>5719.24</b>	<b>6958.13</b>	<b>9063.45</b>	<b>14782.69</b>	<b>16018.76</b>	<b>31664.69</b>
2	Expenses						
	(a) Cost of materials consumed	2411.05	3468.78	4477.75	6888.80	7783.62	12000.08
	(b) Purchases of stock-in-trade	599.55	881.31	2528.58	3128.13	2776.56	10227.49
	(c) Changes in inventories of finished goods, WIP	1096.82	860.92	(69.70)	1027.12	1655.66	2128.98
	(d) Employee benefits expense	183.00	149.01	157.25	340.25	302.73	706.68
	(e) Depreciation & amortisation expense	113.39	122.35	113.39	226.78	241.25	459.62
	(f) Other expenses	996.32	1147.75	1275.25	2271.57	2310.85	4444.77
	<b>Total expenses</b>	<b>5400.13</b>	<b>6630.12</b>	<b>8482.52</b>	<b>13882.65</b>	<b>15070.67</b>	<b>29967.62</b>
	<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>319.11</b>	<b>328.01</b>	<b>580.93</b>	<b>900.04</b>	<b>948.09</b>	<b>1697.07</b>
3	Other income	7.19	3.97	2.92	10.11	8.42	139.80
	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>326.30</b>	<b>331.98</b>	<b>583.85</b>	<b>910.15</b>	<b>956.51</b>	<b>1836.87</b>
6	Finance costs	286.88	302.97	318.25	605.13	615.25	1222.01
	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>39.42</b>	<b>29.01</b>	<b>265.60</b>	<b>305.02</b>	<b>341.26</b>	<b>614.86</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from ordinary activities before tax</b>	<b>39.42</b>	<b>29.01</b>	<b>265.60</b>	<b>305.02</b>	<b>341.26</b>	<b>614.86</b>
10	Tax expense	10.00	5.00	15.00	25.00	40.00	56.90
11	<b>Net Profit from ordinary activities after tax</b>	<b>29.42</b>	<b>24.01</b>	<b>250.60</b>	<b>280.02</b>	<b>301.26</b>	<b>557.96</b>
12	Extraordinary items (net of tax expense )	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit for the period</b>	<b>29.42</b>	<b>24.01</b>	<b>250.60</b>	<b>280.02</b>	<b>301.26</b>	<b>557.96</b>
14	Paid-up equity share capital ( F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
15	Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	9053.27
16	Basic and Diluted earning per share						
	-Before Exceptional items	0.03	0.03	0.28	0.31	0.33	0.62
	-After Exceptional items	0.03	0.03	0.28	0.31	0.33	0.62
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	-Number of shares	41165467	41125318	41165467	41165467	41125318	41165467
	-Percentage of shareholding	45.42	45.38	45.42	45.42	45.38	45.42
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	-Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Non - encumbered						
	-Number of shares	49462033	49502182	49462033	49462033	49502182	49462033
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	54.58	54.62	54.58	54.58	54.62	54.58
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	0.00					
	Received during the quarter	0.00					
	Disposed of during the quarter	0.00					
	Remaining unresolved at the end of the quarter	0.00					

**CERTIFIED TRUE COPY**

For Basant Agro Tech. (India) Ltd

Company Secretary

**BASANT AGRO TECH ( I ) LTD.**

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

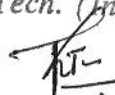
CIN NO. L24120MH1990PLC058560 Website: www.basantagro.com

**SEGMENT REPORTING FOR THE QUARTER ENDED 30 TH SEPTEMBER ,2016 ( Rs in Lacs)**

Sr No	Particulars	Quarter ended September 30,2016	Quarter ended September 30,2015	Quarter ended June 30,2016	Six months ended September 30,2016	Six months ended September 30,2015	Year ended March 31, 2016
<b>1</b>	<b>Segment Revenue</b>						
	(a) Fertiliser	4006.54	5685.74	4394.21	8400.75	11370.91	20409.06
	(b) Seeds	1689.14	1514.85	4673.44	6362.58	5045.01	12084.29
	(C) Others	82.95	39.14	35.50	118.45	91.62	162.27
	Total	<b>5778.63</b>	<b>7239.73</b>	<b>9103.15</b>	<b>14881.78</b>	<b>16507.54</b>	<b>32655.62</b>
	Less: Inter Segment Revenue	59.39	281.60	39.70	99.09	488.78	990.93
	<b>Net sales/Income from operations</b>	<b>5719.24</b>	<b>6958.13</b>	<b>9063.45</b>	<b>14782.69</b>	<b>16018.76</b>	<b>31664.69</b>
<b>2</b>	<b>Segment Results</b>						
	Profit before tax & interest from						
	(a) Fertiliser	238.78	325.91	305.85	544.63	696.81	1427.50
	(b) Seeds	156.55	121.21	360.64	517.19	448.29	754.07
	(C) Others	44.36	7.21	30.75	75.11	52.66	114.92
	Total	<b>439.69</b>	<b>454.33</b>	<b>697.24</b>	<b>1136.93</b>	<b>1197.76</b>	<b>2296.49</b>
	Less: (i) Interest	286.88	302.97	318.25	605.13	615.25	1222.01
	(ii) Other Un-allocable expenditure net off	113.39	122.35	113.39	226.78	241.25	459.62
	<b>Total Profit Before Tax</b>	<b>39.42</b>	<b>29.01</b>	<b>265.60</b>	<b>305.02</b>	<b>341.26</b>	<b>614.86</b>
<b>3</b>	<b>Capital Employed</b>						
	(a) Fertiliser	6962.91	6537.45	6942.90	6962.91	6537.45	6772.49
	(b) Seeds	3204.98	3156.52	3194.76	3204.98	3156.52	3117.34
	(C) Others	71.68	63.42	72.49	71.68	63.42	69.72
	<b>Total</b>	<b>10239.57</b>	<b>9757.39</b>	<b>10210.15</b>	<b>10239.57</b>	<b>9757.39</b>	<b>9959.55</b>

**CERTIFIED TRUE COPY**

for Basant Agro Tech. (India) Ltd

  
 Company Secretary

**BASANT AGRO TECH ( I ) LTD.**

REGD. OFFICE : - Plot No., 13/2 Kaulikhed, Near S.T. Workshop, Akola - 444 001.  
CIN NO. L24120MH1990PLC058560 Website: www.basantagro.com

**Statement of Assets and Liabilities**

Rupees in lacs

Sr No	Particulars	As At September 30,2016	As At September 30,2015	Sr No	Particulars	As At September 30,2016	As At September 30,2015
A	<b>EQUITY AND LIABILITIES</b>			B	<b>ASSETS</b>		
1	<b>Shareholders' funds</b>			1	<b>Non-current assets</b>		
	(a) Share capital	906.28	906.28	(a)	Fixed assets	8903.94	9171.76
	(b) Reserves and surplus	9333.29	8851.11	(b)	Non-current investments	0.13	0.13
	<b>Sub-total - Shareholders' funds</b>	<b>10239.57</b>	<b>9757.39</b>	(c)	Other non current assets	112.95	119
2	<b>Non-current liabilities</b>				<b>Sub-total - Non-current assets</b>	<b>9017.02</b>	<b>9290.89</b>
	(a) Long-term borrowings	3583.99	3793.38				
	(b) Deferred tax liabilities (net)	385.59	378.68				
	(c) Other Non current liabilities	492.31	383.23				
	<b>Sub-total - Non-current liabilities</b>	<b>4461.89</b>	<b>4555.29</b>				
3	<b>Current liabilities</b>			2	<b>Current assets</b>		
	(a) Short-term borrowings	6115.50	6253.81	(a)	Inventories	7178.66	7182.76
	(b) Trade payables	4426.03	2978.69	(b)	Trade receivables	9602.42	8228.75
	(c) Other current liabilities	1379.53	1348.95	(c)	Cash and cash equivalents	153.11	205.01
	(d) Short-term provisions	222.71	212.49	(d)	Short-term loans and advances	894.02	199.21
	<b>Sub-total - Current liabilities</b>	<b>12143.77</b>	<b>10793.94</b>		<b>Sub-total - Current assets</b>	<b>17828.21</b>	<b>15815.73</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>26845.23</b>	<b>25106.62</b>		<b>TOTAL - ASSETS</b>	<b>26845.23</b>	<b>25106.62</b>

1. The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 28.10.2016

2. Previous years figures have been regrouped wherever necessary


28/10/2016  
Mumbai

For Basant Agro Tech ( I ) Ltd

**Shashikant Bhartia**  
Chairman & Managing Director

**CERTIFIED TRUE COPY**

For Basant Agro Tech. (India) Lia

  
Company Secretary



**AMAR BAFNA & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
**LIMITED REVIEW REPORT**

**Review Report to the Bombay Stock Exchange Ltd. Mumbai**


We have reviewed the accompanying statement of unaudited financial results of M/s Basant Agro Tech (I) Ltd for the period ended 30.09.2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates  
Chartered Accountants



  
Amar Bafna  
Partner  
Memb. No: 048639

Place: Mumbai  
Date: 28/10/2016