

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 31.07.2019

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 31st July, 2019 approved the Statement of Unaudited Financial Results for the quarter ended 30th June, 2019.

In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter ended 30th June, 2019.
2. Report on Limited Review from M/s Gautam R. Agrawal & Associates, the Statutory Auditors.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

For Basant Agro Tech. (India) Ltd


Company Secretary

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	
		Unaudited	Audited	Unaudited	Audited	
I	Revenue from operations	10648.12	6655.51	10527.62	27918.17	
II	Other Income	4.47	30.68	4.24	57.58	
III	Total income from operations (net)	10652.59	6686.20	10531.86	27975.76	
IV	Expenses					
	(a) Cost of materials consumed	6590.29	6303.69	5125.19	20572.48	
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	1539.15	(1896.53)	3002.39	(462.04)	
	(d) Employee benefits expense	247.43	292.49	217.25	980.70	
	(e) Finance Costs	245.14	141.23	285.15	842.39	
	(e) Depreciation and amortisation expense	124.12	123.77	120.50	485.27	
	(f) Other expenses	1605.18	1398.17	1485.47	4824.42	
	Total expenses	10351.31	6362.82	10235.95	27243.22	
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	301.28	323.38	295.91	732.54	
VI	Exceptional items	0.00	0.00	0.00	0.00	
VII	Profit before extraordinary items & tax (V-VI)	301.28	323.38	295.91	732.54	
VIII	Extraordinary items	0.00	0.00	0.00	0.00	
IX	Profit before Tax (VII- VIII)	301.28	323.38	295.91	732.54	
X	Tax expense					
	a. Current Tax	18.12	45.50	16.20	75.00	
	b. Deferred Tax	1.88	(69.02)	1.80	(63.52)	
	c. Provision for taxation of earlier years	0.00	(0.74)	0.00	(0.74)	
XI	Profit for the period from continuing Operations (IX-X)	281.28	347.64	277.91	721.80	
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII- XIII)	0.00	0.00	0.00	0.00	
XV	Profit/ (Loss) for the period (XI+ XIV)	281.28	347.64	277.91	721.80	
XVI	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.02	0.00	0.02	
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified					
XVII	Total Comprehensive Income for the period (XV +XVI)	281.28	347.66	277.91	721.82	
XVI	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	
XVII	Reserve excluding Revaluation Reserves					
XVIII	a. Earning per share (before extraordinary items)					
	Basic	0.31	0.38	0.31	0.80	
	Diluted	0.31	0.38	0.31	0.80	
	b.Earning per share (after extraordinary items)					
	Basic	0.31	0.38	0.31	0.80	
	Diluted	0.31	0.38	0.31	0.80	

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For Basant Agro Tech. (India) Ltd.

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Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE ,2019 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
	(a) Fertiliser	4988.16	4915.98	4815.80	16506.34
	(b) Seeds	5666.50	1661.11	5635.22	11287.94
	(C) Others	78.36	155.24	76.60	476.34
	Total	10733.02	6732.33	10527.62	28270.62
	Less: Inter Segment Revenue	84.90	76.82	0.00	352.45
	Net sales/Income from operations	10648.12	6655.51	10527.62	27918.17
2	Segment Results				
	Profit before tax & interest from				
	(a) Fertiliser	252.75	343.66	286.14	929.97
	(b) Seeds	376.24	194.43	374.16	842.03
	(C) Others	41.55	50.29	41.26	288.20
	Total	670.54	588.38	701.56	2060.20
	Less: (i) Finance Cost	245.14	141.23	285.15	842.39
	(ii) Other Un-allocable expenditure net off	124.12	123.77	120.50	485.27
	Total Profit Before Tax	301.28	323.38	295.91	732.54
3	Capital Employed				
	Segment Assest				
	(a) Fertiliser	19522.79	20111.11	17801.56	20111.11
	(b) Seeds	5018.91	6393.78	6922.70	6393.78
	(C) Others	2179.26	2189.21	2406.43	2189.21
	(D) Unallocable Corporate Assets	106.16	97.54	120.37	97.54
	Total	26827.12	28791.64	27251.06	28791.64
	Segment Laibilities				
	(a) Fertiliser	6055.60	7080.39	2035.70	7080.39
	(b) Seeds	1295.59	2617.67	2908.16	2617.67
	(C) Others	171.25	178.03	648.52	178.03
	(D) Unallocable Corporate Laibilities	7292.26	7184.41	10316.72	7184.41
	Total	14814.70	17060.50	15909.10	17060.50
	Capital Employed (Segment Assest- Segment Laibilities)	12012.42	11731.14	11341.96	11731.14
1	The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 31.07.2019				
2	Tax including deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.				
2	Previous years figures have been regrouped wherever necessary				
	31-Jul-19 Mumbai	For Basant Agro Tech (I) Ltd Shashikant Bhartia Chairman & Managing Director			

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For Basant Agro Tech. (India) Ltd

Kf
Company Secretary

GAUTAM R AGRAWAL & ASSOCIATES
Chartered Accountants



Gautam R Agrawal
B.Com, FCA., DISA (ICAI), Licentiate ICSI.

C/o W N Agrawal (Agrawal Advocates),
Jayant Complex,
Near Santoshi Mata Mandir,
Damle Chowk,
Akola 444001, MS.
M.No. 9420104926, 9028835296
Email: cagautamagrawal@gmail.com

Independent Auditor's Review Report

To
The Board of Directors,
Basant Agro Tech (India) Limited,
Akola

We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter ended 30th June, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam R Agrawal & Associates
Chartered Accountants
Firm Reg No. 139859W



Gautam R Agrawal

CA Gautam R Agrawal - Proprietor
(M. No. 149292)

Date: 31/07/2019